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## State Banks' Staff Union

(CHENNAI CIRCLE) (Regd. No: 883) (Affiliated to All India State Bank of India Staff Federation)

POST BOX NO.1754 STATE BANK BUILDINGS 84, RAJAJI SALAI CHENNAI – 600 001.

## **CIRCULAR NO.101**

28<sup>TH</sup> DECEMBER 2018

## CONGRATULATIONS TO ALL OF YOU YOU HAVE MADE THE STRIKE A TOTAL SUCCESS

We reproduce hereunder the Circular No.34 dated 27.12.2018 issued by the General Secretary of our Federation, appending the contents of UFBU Circular No.UFBU/2018/22 dated the 27<sup>th</sup> December 2018 as released by Convenor of UFBU, for the information of our Members.

(S.M.SELVARAJ) GENERAL SECRETARY

## **TEXT OF THE CIRCULAR NO.34 DATED 27.12.2018**

"From the UFBU, we convey our greetings and congratulations to all our constituent unions and all the members all over the country for making our call for strike on 26<sup>th</sup> December, 2018 a total success. The strike call was given by UFBU to convey our strong opposition to the recent decision of the Government of India to amalgamate 3 Banks viz. Bank of Baroda, Dena Bank and Vijaya Bank as one single Bank.

From reports in the media and press as well as from the information received from our unions from various centres, the strike has been observed very successfully. The large turnout of our members in the strike day programmes has been impressive and indicative of their disapproval of the move of the Government by our rank and file membership.

Banking services were affected due to the strike and normal banking business came to a virtual halt. In most of the branches, the shutters were down. Cash, clearing and other transactions could not be done.

It is apparent that the Government wants to hurry up their proposal even though such mergers and amalgamations are unwarranted. Hence our strike action was most timely and was a clear signal to the powers that be that bank employees and officers are not convinced about the need for such mergers and amalgamation of Banks.

What is needed is urgent and expeditious measures to take stringent action against growing NPAs.

We hope the united voice of bank employees and officers would be heard by the Government and their decision would be reviewed.

We once again greet all our unions and members."

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD